Fiscal Estimate - 2013 Session

	Original		Updated	⊠ C	orrected		Supple	mental
LRB	Number	13-4044/1		Introdu	ction Numb	er S	B-544	
Descr Addition		-15 Authorized	State Building Pr	ogram				
Fiscal	Effect							
	No State Fisca Indeterminate Increase E Appropriat Decrease Appropriat	Existing tions Existing	Increase Revenue: Decrease Revenue:	s Existing	to abs		agency'	e possible 's budget \[\] No
Local:	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs sive∭Mandato	3. Increase ory Permissiv 4. Decrease	ve∭Manda e Revenue	atory Too	ment Uni	its Affecton Village Others WTCS District	Cities
l	Sources Affe PR		PRS SEG	SEG	Affected Ch	. 20 App	ropriatio	ns
Agen	cy/Prepared l	Ву	Aut	horized Sig	jnature			Date
DOA/ Colleen Holtan (608) 266-1359 Colle				een Holtan (608) 266-1359 3/20/20				

Fiscal Estimate Narratives DOA 3/20/2014

LRB Number	13-4044/1	Introduction Number	SB-544	Estimate Type	Corrected				
Description									
Addition to the 2013-15 Authorized State Building Program									

Assumptions Used in Arriving at Fiscal Estimate

2013 SB 544 enumerates an additional project to the 2013-15 Authorized State Building Program. The project is the Wisconsin Veterans Home at King - John R. Moses Skilled Nursing Facility, and would be supported by \$28,000,000 in general fund borrowing and \$52,000,000 in program revenue borrowing.

SB 544 does not make appropriations for the project's borrowing. Based on the absence of an appropriation, there is no fiscal impact to the State Building Program. The administrative workload for the Department in implementing the project would be provided for with existing resources.

In the event that appropriations are made for the project's borrowing, the annual fiscal impact of the project to the State Building Program is estimated to be \$700,000 GPR and \$1,300,000 PR in the first year, and \$2,246,800 GPR and \$4,172,600 PR in the subsequent twenty (20) fiscal years. This estimate is based on initial estimates of one debt service payment in the first year, a 20-year borrowing term, and a 5% interest rate.

Long-Range Fiscal Implications